

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**Unaudited Condensed Consolidated Income Statements**  
**For the quarter ended 30 September 2009**

PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	9/30/2009 RM'000	9/30/2008 RM'000	9/30/2009 RM'000	9/30/2008 RM'000
Revenue	69,511	71,118	197,239	236,830
Cost of sales	(32,199)	(27,277)	(93,886)	(106,143)
Gross profit	37,312	43,841	103,353	130,687
Other income	8,110	8,436	63,330	72,984
Other expenses	(20,843)	(30,687)	(82,469)	(97,162)
Operating profit	24,579	21,590	84,214	106,509
Finance costs	(25,640)	(27,071)	(77,504)	(81,553)
Share of profit of associates	14,677	25,533	43,951	44,020
Profit before tax	13,616	20,052	50,661	68,976
Income tax and zakat	10,283	(2,579)	886	(6,735)
Profit for the period	23,899	17,473	51,547	62,241
Attributable to:				
- Equity holders of the parent	20,348	11,892	43,515	46,538
- Minority interest	3,551	5,581	8,032	15,703
	23,899	17,473	51,547	62,241
Earnings per share attributable to equity holders of the parent:				
Basic EPS (sen)	4.3	2.5	9.1	9.8
Diluted EPS (sen)	4.3	2.5	9.1	9.7

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**Unaudited Condensed Consolidated Balance Sheet**  
**As at 30 September 2009**

	<b>30-Sep-09</b>	<b>Audited</b>
	<b>RM'000</b>	<b>31-Dec-08</b>
		<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	178,505	184,280
Concession assets	89,699	97,721
Prepaid land lease payments	52,709	52,829
Investment properties	7,488	7,604
Land held for property development	307,580	298,942
Investments in associates	430,951	434,446
Other investments	269,671	269,680
Concession rights	341,692	349,290
Goodwill	131,595	131,595
Long term receivables	34,097	34,097
	<u>1,843,987</u>	<u>1,860,484</u>
<b>Current assets</b>		
Inventories	50,982	61,041
Property development costs	457,042	458,707
Receivables	703,241	674,555
Tax recoverable	1,685	3,834
Cash and bank balances	86,327	116,617
	<u>1,299,277</u>	<u>1,314,754</u>
<b>TOTAL ASSETS</b>	<b><u>3,143,264</u></b>	<b><u>3,175,238</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the company</b>		
Share capital	475,824	475,664
Reserves	468,301	438,444
	<u>944,125</u>	<u>914,108</u>
Minority interest	146,485	138,453
Total equity	<u>1,090,610</u>	<u>1,052,561</u>
<b>Non-current liabilities</b>		
Borrowings (interest bearing)	1,150,678	1,156,248
Long term payables	26,245	36,547
Deferred membership income	2,433	3,910
Deferred tax liabilities	148,889	152,607
	<u>1,328,245</u>	<u>1,349,312</u>
<b>Current liabilities</b>		
Payables	510,180	531,538
Borrowings (interest bearing)		
- bank overdraft	75,670	63,679
- others	117,449	158,195
Taxation	21,110	19,953
	<u>724,409</u>	<u>773,365</u>
Total liabilities	<u>2,052,654</u>	<u>2,122,677</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>3,143,264</u></b>	<b><u>3,175,238</u></b>
Net Assets Per Ordinary Share (RM)	2.29	2.21

(The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**Unaudited Condensed Consolidated Statement of Changes In Equity**  
**For the period ended 30 September 2009**

	Attributable to Equity Holders of the Parent										
	Non Distributable					Distributable			Sub-total RM'000	Minority Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Capital Reserves RM'000	Revaluation Reserves RM'000	Other Reserves RM'000	Share Option Reserves RM'000	Retained Earnings RM'000				
At 1 January 2009	475,664	34,129	30,243	127,367	8,000	723	237,982	914,108	138,453	1,052,561	
Issue of ordinary shares pursuant to exercise of KPS ESOS	160	99	-	-	-	-	-	259	-	259	
Share options granted under KPS ESOS	-	-	-	-	-	519	-	519	-	519	
Profit for the period	-	-	-	-	-	-	43,515	43,515	8,032	51,547	
Dividend for the financial year ended 31 December 2008	-	-	-	-	-	-	(14,276)	(14,276)	-	(14,276)	
<b>At 30 September 2009</b>	<b>475,824</b>	<b>34,228</b>	<b>30,243</b>	<b>127,367</b>	<b>8,000</b>	<b>1,242</b>	<b>267,221</b>	<b>944,125</b>	<b>146,485</b>	<b>1,090,610</b>	
At 1 January 2008	470,812	31,054	30,243	127,367	8,000	1,310	250,347	919,133	153,031	1,072,164	
Issue of ordinary shares pursuant to exercise of KPS ESOS	4,852	1,939	-	-	-	-	219	7,010	-	7,010	
Profit for the period	-	-	-	-	-	-	46,538	46,538	15,703	62,241	
Dividends of subsidiaries	-	-	-	-	-	-	-	-	(363)	(363)	
Dividend for the financial year ended 31 December 2007	-	-	-	-	-	-	(14,074)	(14,074)	-	(14,074)	
At 30 September 2008	475,664	32,993	30,243	127,367	8,000	1,310	283,030	958,607	168,371	1,126,978	

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**Unaudited Condensed Consolidated Cash Flow Statement**  
**For the period ended 30 September 2009**

	<u>30 Sept 2009</u> RM'000	<u>30 Sept 2008</u> RM'000
<b>Cash Flows From Operating Activities</b>		
Profit before tax and zakat	50,661	68,976
Adjustment for non-cash items	(16,030)	(18,280)
Adjustment for non-operating items	75,007	78,618
Operating profit before working capital changes	109,638	129,314
Increase/Decrease in working capital:		
Net change in current assets	(25,599)	(227,791)
Net change in current liabilities	(25,427)	22,638
Cash generated from/(used in) operating activities	58,612	(75,839)
Tax and zakat paid, net of refunds received	(7,023)	(18,077)
<b>Net cash generated from/(used in) operating activities</b>	<u>51,589</u>	<u>(93,916)</u>
<b>Cash Flows From Investing Activities</b>		
Dividends received	58,422	96,571
Interest received	2,497	2,936
Purchase of property, plant and equipment	(3,764)	(4,322)
Purchase of concession assets	(2,505)	(2,715)
Purchase of other investments	-	(48,220)
Proceeds from disposal of property, plant and equipment	292	241
Investment in associates	(10,975)	-
<b>Net cash generated from investing activities</b>	<u>43,967</u>	<u>44,491</u>
<b>Cash Flows From Financing Activities</b>		
Issuance of shares	259	5,946
Dividend paid	(14,276)	(14,074)
Interest paid	(51,196)	(55,748)
Drawdown of borrowings	15,000	15,000
Repayment of borrowings	(87,623)	(107,811)
<b>Net cash used in financing activities</b>	<u>(137,836)</u>	<u>(156,687)</u>
Net decrease in cash and cash equivalents	(42,280)	(206,112)
Cash and cash equivalents at 1 January	44,748	241,350
Cash and cash equivalents at 30 September	<u>2,468</u>	<u>35,238</u>
Cash and cash equivalents included in the cash flow statement comprise:		
	As at <u>30 Sept 2009</u>	As at <u>30 Sept 2008</u>
Cash and bank balances	20,307	46,618
Deposits (excluding deposits pledged)	57,831	59,156
Bank overdrafts	(75,670)	(70,536)
	<u>2,468</u>	<u>35,238</u>

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